

(Full Advertisement)



Indian Oil Corporation Limited (Marketing Division), Punjab State Office, requires a panel of **Government Approved Valuers** for the assessment of land / infrastructure, mostly for Petrol Pumps, in the State of in the state of Punjab, Himachal Pradesh, Jammu & Kashmir and Union Territory of Chandigarh and Ladakh. Such empanelment will be for a period of three years.

Empanelment will be made for our Divisional Offices at Amritsar, Jalandhar, Chandigarh, Bathinda, Sangrur, Jammu and Shimla. Preference will be given to the Valuers based at these locations.

Government Approved Valuer is one who is registered/ empaneled by any one of the following Government Agencies:

- a. Central Government Departments and bodies like Central Board of Direct Taxes (CBDT)/ Department of Income Tax, CPWD and other Govt. Authorities
- b. Public Sector Banks
- c. Public Sector Undertakings
- d. State Govt. Departments and bodies like PWD, PHED, Irrigation Departments.
- e. Local Self Government Bodies (like Development Authorities, Municipal Corporations etc.)”

Government Approved Valuers of repute may please apply to us as below:

- (a) Introduction of their firm along with attested certificate (s) of registration from the Central / State Government Authorities concerned (issued by Income Tax Deptt. Under Section 34AB of Wealth Tax Act, 1957, etc.)
- (b) Number of Valuations done from 01.04.2025 to 31.03.2026. Undertaking confirming no. of valuations done in the above period to be submitted.
- (c) Proof for type of clients handled (i.e. assessments for reputed business houses and Public Sector/ Government Sector etc. Copies of Work order/empanelment certificates maybe submitted
- (d) Partnership deed in case of partnership firm
- (e) GSTIN certificate and PAN Card

The Govt. approved valuers will carry out valuation of the land as per following instructions:

- a. Advise the last recorded transaction price with the Registrar of the area along with the prevailing circle rate and the date of announcement of the same.
- b. Indicate the basis of valuation by verifying the records in Govt. Dept., recent property deals in the adjoining areas, the market trend or any other factor affecting the value of the property. Wherever there is a variation in the guideline value and the Govt. approved Valuer's assessment, the Govt. approved Valuers will have to clearly mention the reasons for such variations.
- c. Indicate the value of the land for the purpose of outright purchase as well as fair

rental per annum for taking the land on long term lease (e.g. 20 years or more). For both i.e. value of land as well as fair rental, they will advise the basis for arrival at the same.

- d. Indicate the price at which the identified land had been purchased by its present owner.
- e. Advise the details of any transaction of land in the vicinity carried out by any Public Sector undertaking and the purchase price offered by them would also be indicated in the report.
- f. Few photos, location marked on Map, latitude & longitude of the identified property.

Valuation report to be provided within a maximum period of seven days (including Sundays / holidays etc.) from the date of request from the IOCL Divisional Office concerned.

Preference will be given to the reputed companies and partnership firms over individual Valuers.

The offer should be valid for a period of three years from the last date of submission of the application.

Interested Government Approved Valuers are requested to submit their application, furnishing full details as mentioned above (on their letterhead) in a sealed cover superscribing "Application for Empanelment of Government Approved Valuers" on or before **27.07.2026** by 5:00 PM to the following address:

**Deputy General Manager (Retail Sales),
Indian Oil Corporation Limited,
Punjab State Office,
Indian Oil Bhavan,
Plot No 3A, Sector-19 A,
Madhya Marg, Chandigarh - 160019
Phone No: 0172-2775510**

The Corporation reserves the right to cancel / withdraw/ amend this advertisement or extend the due date at its sole discretion without assigning any reason. Any such change(s) in future (if any) will be published only on this website