



सत्यमेव जयते



IndianOil

MEMORANDUM OF UNDERSTANDING

BETWEEN

INDIAN OIL CORPORATION LIMITED

AND

**GOVERNMENT OF INDIA
(Ministry of Petroleum & Natural Gas)**

For

2024-25

Main Copy

(14.08.2024)

GOVERNMENT MoU PARAMETERS AND TARGETS (YEAR 2024-25)

S.No.	Name of Parameter	Unit	Weightage	Target 2024-25
1	Crude Throughput	MMT	20	94.389
2	Ethanol Blending % as part of EBP	%	8	14.5
3	Commissioning of CNG stations in ROs	Nos.	4	350
4	Commissioning of EV charging stations including Battery swapping stations	Nos.	4	4550
5	CAPEX	Rs. Cr.	10	31410
6	EBITDA as a percentage of Revenue	%	3	7.08
7	Return on Capital Employed	%	3	18.64
8	Asset Turnover Ratio	%	12	183.49
9	Acceptance/ Rejection of Invoices of Goods & Services through TReDS Portal within specified time *	%	5	100
10	Procurement from GeM as per approved Procurement Plan	%	2	100
11	Increase in Expenditure on R&D / Innovations Initiatives over previous Financial Year	%	5	10
12	Total Return to Shareholders	%	15	100
13	Achievement of Market Sales Volume	MMT	9	109.367
		Total	100	

* Evaluation will be based on DPE OM No. M-03/0003/2020-DPE (MoU) dtd 22.7.2024

Notes:

1. Vision provided by the Administrative Ministry is also considered for Benchmarking.
2. CAPEX targets– based on vision provided by Administrative Ministry/CPSE and Budget figures.
3. Achievement of Target for Expenditure on R&D/Innovations Initiatives is to be confirmed based on Annual Report of CPSE.
4. TRS parameter will be benchmarked to BSE 500 Index and the proportionate marking for achievement as per benchmarked range.
5. Proportionate marks for achievement of 50% to 100% targets except for parameter on TRS.
6. No marks for achievement below 50% of Targets.

GOVERNMENT MoU - COMPLIANCE PARAMETERS FOR FY 2024-25

S. No.	Parameter	Marks	Source/ Verification
1.	DPE guidelines issued from time to time on CSR expenditures by CPSEs	-1	Administrative Ministry
2.	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/Statutory/Secretarial Audit Report(s)
3.	Procurement of goods or services through MSEs as % of Total procurement of goods and services – 25% #	-1	Administrative Ministry on the basis of Sambandh portal
4.	Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services – 4% #	-1	Administrative Ministry on the basis of Sambandh portal
5.	Procurement of goods or services through Women MSEs as % of Total procurement of goods and services – 3% #	-1	Administrative Ministry on the basis of Sambandh portal
6.	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry

Evaluation will be based on DPE OM No M-03/0003/2020-DPE (MoU) dtd 19.7.2024

The Memorandum of Understanding for the year 2024-25 is hereby agreed and signed on this 14th day of August'2024



Shrikant Madhav Vaidya
Chairman
Indian Oil Corporation Limited
Date:



Pankaj Jain
Secretary to the Govt. of India
Ministry of Petroleum & Natural Gas
Date: