

Name of Listed entity : Indian Oil Corporation Limited (L23201MH1959GOI011388)  
Quarter ending : 30<sup>th</sup> June 2025

**(I) Composition of Board of Directors**

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(II) Composition of Committees

Name of Committee	Whether Regular Chairperson appointed	Name of Committee Members, Committee Position	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Shri Prasenjit Biswas, Chairperson Dr. Dattatreya Rao Sirpuker, Member Shri Krishnan Sadagopan, Member	Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director	01-04-2025 01-04-2025 01-04-2025	- - -
2. Nomination & Remuneration Committee	Yes	Dr. Dattatreya Rao Sirpuker, Chairperson Shri Krishnan Sadagopan, Member Shri Prasenjit Biswas, Member Shri Arvinder Singh Sahney, Member	Non-Executive - Independent Director Non-Executive - Independent Director Non-Executive - Independent Director Executive- Chairperson	01-04-2025 01-04-2025 01-04-2025 13-11-2024	- - - -
3. Stakeholders Relationship Committee	Yes	Shri Krishnan Sadagopan, Chairperson Shri Prasenjit Biswas, Member Shri Anuj Jain, Member Ms. Rashmi Govil, Member	Non-Executive - Independent Director Non-Executive - Independent Director Executive Director Executive Director	01-04-2025 01-04-2025 09-10-2023 15-03-2024	- - - -
4. Risk Management Committee	Yes	Shri Arvinder Singh Sahney, Chairperson Shri Krishnan Sadagopan, Member Shri Satish Kumar Vaduguri, Member Shri Anuj Jain, Member Shri Arvind Kumar, Member Shri Suman Kumar Shri Arvind Acharya, Member	Executive- Chairperson Non-Executive - Independent Director Executive Director Executive Director Executive Director Executive Director Executive Director Chief Risk Officer	13-11-2024 01-04-2025 28-10-2021 09-10-2023 17-07-2024 26-02-2025 01-01-2025	- - - - - - - -
5. Corporate Social Responsibility Committee	Yes	Shri Prasenjit Biswas, Chairperson Dr. Dattatreya Rao Sirpuker, Member Shri Satish Kumar Vaduguri, Member Shri Anuj Jain, Member Ms. Rashmi Govil, Member	Non-Executive - Independent Director Non-Executive - Independent Director Executive Director Executive Director Executive Director	01-04-2025 01-04-2025 28-10-2021 09-10-2023 15-03-2024	- - - - -

(III) Meeting of Board of Directors

Date(s) of Meeting (Enter dates of previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Whether requirement of quorum met (details)	Total no. of Directors as on date of the meeting	Number of Directors present (including Independent Director)	Number of Independent Directors attending the meeting
27-01-2025		Yes	09	09	1
05-03-2025	36 days	Yes	10	10	1
30-04-2025	55 days	Yes	12	12	3
30-05-2025	29 days	Yes	12	12	3
26-06-2025	26 days	Yes	13	13	3

(IV) Meeting of Committees

Name of Committee	Date(s) of Meeting (Enter dates of previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive meetings in number of days	Whether requirement of quorum met (details)	Number of Directors as on date of meeting	Number of Directors present (including Independent Director)	Number of Independent Directors attending the meeting	Number of members attending the meeting (other than Board of Directors)
Audit Committee	27-01-2025	-	Yes	3	3	1	0
	05-03-2025	36 days	Yes	3	3	1	0
	04-04-2025	29 days	Yes	3	3	3	0
	29-04-2025	24 days	Yes	3	3	3	0
	30-05-2025	30 days	Yes	3	3	3	0
	26-06-2025	26 days	Yes	3	3	3	0
Corporate Social Responsibility	24-01-2025	-	Yes	5	4	1	0
	05-03-2025	39 days	Yes	5	5	1	0
	28-03-2025	22 days	Yes	5	5	1	0
	27-05-2025	59 days	Yes	5	5	2	0
Stakeholders Relationship Committee							
Nomination & Remuneration Committee	06-01-2025	-	Yes	4	4	1	0
	26-06-2025	170 days	Yes	4	4	3	0
Risk Management Committee	10-02-2025	-	Yes	6	5*	1	1*
*Risk Management Committee (RMC) : In addition, Shri Arvind Acharya, Chief Risk Officer, member of RMC but not a Director on the Board of the Company has attended the meeting as a member of the Committee.							

(V) Related Party Transactions

Subject	Compliance Status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	

(VI) Details of Cyber Security incidence

Subject	Status (Yes / No / NA)
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter.	No

(VII) Affirmations

1	<p>The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015</p> <p><i>The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015</i></p> <p><i>The strength of the Board of IndianOil was 13 Directors as on 30<sup>th</sup> June 2025, comprising of 8 Executive Directors (including Chairman) and 2 Non-Executive Government Nominee Directors and 3 Independent Directors. IndianOil has not been able to comply with the requirement of 50% Independent Directors, 50% Non-Executive Directors and 1 Woman Independent Director on its Board as IndianOil being a Government Company under the administrative control of the Ministry of Petroleum &amp; Natural Gas, the power to appoint Directors on the Board vests with Government. The matter is being pursued regularly by IndianOil with Government of India.</i></p>
2	<p>The composition of the following committees is in terms of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee b. Nomination &amp; Remuneration Committee c. Stakeholders' Relationship Committee d. Risk Management Committee</p>
3	<p>The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</p>
4	<p>The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015</p>
5	<p>This report shall be placed before Board of Directors in the next Board Meeting.</p>

(VIII) Investor Grievance Report

No. of Investor Complaints pending at the beginning of quarter	0
No. of Investor Complaints received during the quarter	24
No. of Investor Complaints disposed off during the quarter	24
No. of Investor Complaints those remaining unresolved at the end of the quarter	0

(IX) Disclosure of Imposition of Fine or Penalty

Sr. Name	Name of the Authority	Nature and details of the action(s) taken or order (s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation (s) / contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	National Stock Exchange of India Ltd	Fine of Rs. 9,55,800 imposed for non-compliance with the provision of Reg. 17(1), Reg. 18(1) and Reg. 19(1)(2) of the SEBI (LODR), Regulations 2015 relating to composition of Board of Directors, Audit and Nomination & Remuneration Committee for the quarter ended 31 <sup>st</sup> March 2025.	29-05-2025	Non-compliance with the provision of Reg. 17(1), Reg. 18(1) and Reg. 19(1)(2) of the SEBI (LODR), Regulations 2015 relating to composition of Board of Directors, Audit and Nomination & Remuneration Committee for the quarter ended 31 <sup>st</sup> March 2025	Nil. Company had received similar notices from the NSE in the past imposing fines and waiver request from the Company was considered favorably by the Exchanges.
2.	BSE Ltd	Fine of Rs. 9,55,800 imposed for non-compliance with the provision of Reg. 17(1), Reg. 18(1) and Reg. 19(1)(2) of the SEBI (LODR), Regulations 2015 relating to composition of Board of Directors, Audit and Nomination & Remuneration Committee for the quarter ended 31 <sup>st</sup> March 2025.	29-05-2025	Non-compliance with the provision of Reg. 17(1), Reg. 18(1) and Reg. 19(1)(2) of the SEBI (LODR), Regulations 2015 relating to composition of Board of Directors, Audit and Nomination & Remuneration Committee for the quarter ended 31 <sup>st</sup> March 2025	Nil. Company had received similar notices from the BSE in the past imposing fines and waiver request from the Company was considered favorably by the Exchanges.

(X) Disclosure of Updates to Ongoing Tax Litigations or Disputes

Sr. Name	Name of the Opposing Party	Date of initiation of the litigation/ dispute	Status of the litigation/ dispute as per last disclosure	Current Status of litigation/ dispute
1.	Income-tax Department, Mumbai	23-03-2019	Various disallowances amounting to Rs. 1194.07 crore as per the Assessment Order for Assessment Year 2016-17. Appeal was pending before the Commissioner of Income-tax (Appeals).	Appeal is pending before the Commissioner of Income-tax (Appeals).
2.	Commissioner Central Goods and Service Tax, Mumbai East	06-09-2023	Show Cause Notice (SCN) raised on Indian Oil proposing Demand of Excise duty of Rs.4002 crore on the ethanol portion contained in Ethanol Blended Motor Spirit (EBMS) sold by IndianOil during the period 01.03.2014 to 31.12.2018. The SCN was adjudicated by Commissioner, Mumbai and IndianOil got a favourable order vide Order in Original (OIO) dated 06.02.2023 and concluded the proceedings. Against the said OIO, department has filed the appeal which has been admitted by CESTAT, Mumbai vide order dated 06.09.2023 (received on 28.09.2023) and the case would be listed for merit hearing.	Departmental appeal admitted by CESTAT, Mumbai. Case pending for merit hearing.